

Notice of event affecting securities

NZSX Listing Rule 7.12.2. For rights, NZSX Listing Rules 7.10.9 and 7.10.10. For change to allotment, NZSX Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one
(Please provide any other relevant details on additional pages)

1

Full name of Issuer **DNZ Property Fund Limited**

Name of officer authorised to make this notice **Jennifer Whooley** Authority for event, e.g. Directors' resolution **Directors' Resolution**

Contact phone number **09 912 2690** Contact fax number **09 912 2693** Date **23 / 09 / 2015**

Nature of event
Tick as appropriate

Bonus Issue If ticked, state whether: Taxable / Non Taxable Conversion Interest Rights Issue Renounceable
 Rights Issue non-renounceable Capital change Call Dividend If ticked, state whether: Interim Full Year Special DRP Applies

EXISTING securities affected by this *If more than one security is affected by the event, use a separate form.*

Description of the class of securities **Ordinary Shares** ISIN **NZDNZE0001S9**
If unknown, contact NZX

Details of securities issued pursuant to this event *If more than one class of security is to be issued, use a separate form for each class.*

Description of the class of securities **Ordinary Shares to be issued pursuant to a share purchase plan** ISIN **NZDNZE0001S9**
If unknown, contact NZX

Number of Securities to be issued following event **[]** Minimum Entitlement **[]** Ratio, e.g. $\frac{1}{2}$ for >2 for

Conversion, Maturity, Call Payable or Exercise Date **N/A** Treatment of Fractions **Rounded up to nearest full share**

Strike price per security for any issue in lieu or date Strike Price available. **28 October 2015** Tick if *pari passu* OR provide an explanation of the ranking **[]**

Monies Associated with Event *Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.*

In dollars and cents

Amount per security* (does not include any excluded income) **[]** Source of Payment **[]**

Excluded income per security* (only applicable to listed PIEs) **[]** Notes: * **[]**

Currency **[]** Supplementary dividend details - NZSX Listing Rule 7.12.7 **[]** Amount per security in dollars and cents **[]**

Total monies* **[]** Date Payable **[]**

Taxation *Amount per Security in Dollars and cents to six decimal places*

In the case of a taxable bonus issue state strike price **\$ []** Resident Withholding Tax **[]** Imputation Credits (Give details) **[]**

Foreign Withholding Tax **\$ []** FWP Credits (Give details) **[]**

Timing (Refer Appendix 8 in the NZSX Listing Rules)

Record Date 5pm For calculation of entitlements - **2 October 2015** **Application Date** Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week. **[]**

Notice Date Entitlement letters, call notices, conversion notices mailed **9 October 2015** **Allotment Date** For the issue of new securities. Must be within 5 business days of application closing date. **4 November 2015**

OFFICE USE ONLY
Ex Date:
Commence Quoting Rights:
Cease Quoting Rights 5pm:
Commence Quoting New Securities:
Cease Quoting Old Security 5pm:

Security Code:
Security Code:

