

Unaudited results for announcement to the market

Reporting Period	Six months to 30 September 2016
Previous Reporting Period	Six months to 30 September 2015

	Amount (NZ\$000s)	Percentage change
Revenue from ordinary activities	\$35,134	25.60%
Profit (loss) from ordinary activities after tax attributable to security holders	\$27,513	(19.35)%
Net profit (loss) attributable to security holders	\$27,513	(19.35)%

Interim Dividend	Amount per security (NZ\$)	Imputed amount per security (NZ\$)
Stride	\$0.0202	\$0.006014
SIML	\$0.0039	\$0.001517

Record Date	2 December 2016
Dividend Payment Date	16 December 2016

Other Financial Information	30 September 2016 (NZ\$)	30 September 2015 (NZ\$)
Net tangible assets per share ¹	\$1.62	\$1.83
Adjusted net tangible assets per share ²	\$1.65	\$1.85
Basic earnings/(loss) per share	\$0.0755	\$0.1148
Diluted earnings/(loss) per share	\$0.0754	\$0.1146
Basic distributable profit ³ after tax per share	\$0.0512	\$0.0519
Diluted distributable profit ³ after tax per share	\$0.0511	\$0.0518

1. Excludes intangibles
2. Excludes intangibles and the after tax fair value of interest rate derivatives
3. Distributable profit is a non-GAAP financial measure adopted by Stride Property Group to assist Stride Property Group and investors in assessing Stride Property Group's profit available for distribution. It is defined as net profit/(loss) before income tax adjusted for non-recurring and/or non-cash items, share of profits in associates, dividends received from associates and current tax. Further information, including the calculation of distributable profit and the adjustments to net profit before income tax is set out in note 6 to the unaudited consolidated interim financial statements for the six months ended 30 September 2016.

Comments:

Stride Property Limited (**Stride**) and Stride Investment Management Limited (**SIML**) comprise the Stride Property Group (**SPG**). SIML was incorporated on 16 February 2016 and took over Stride's real estate investment management business on 29 April 2016. On 11 July 2016, Stride demerged its wholly owned subsidiary, Investore Property Limited (**Investore**).

Each of Stride, SIML and SPG has been designated as a "Non-Standard" (NS) issuer listed on the NZX Main Board. A copy of the waivers granted by NZX in respect of SPG can be found at www.nzx.com/companies/SPG.

The financial information for this announcement has been extracted from the unaudited consolidated interim financial statements of Stride Property Group and further commentary is set out in the accompanying announcement.