



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Template Capital Change Notice

Updated as at 17 October 2019

Section 1: Issuer information	
Name of issuer	Stride Property Group
NZX ticker code	SPG
Class of financial product	Rights to Ordinary Shares in each of Stride Investment Management Limited and Stride Property Limited
ISIN (If unknown, check on NZX website)	N/A
Currency	N/A
Section 2: Capital change details	
Number issued/acquired/redeemed	597,901 Rights issued
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	N/A
Nature of the payment (for example, cash or other consideration)	N/A
Amount paid up (if not in full)	N/A
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	67.12% of total Rights on issue at date of issue (22/6/20). If all Rights issued pursuant to this notice were converted to shares in Stride Investment Management Limited and Stride Property Limited (if all conditions to the issue of the shares were met), such shares would represent 0.16% of the total shares on issue
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Rights issued pursuant to the long term incentive plan for SIML
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	1,488,630

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolution dated 19 June 2020
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	As set out in the long term incentive plan rules
Date of issue/acquisition/redemption ²	22/06/2020
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Louise Hill
Contact person for this announcement	Louise Hill
Contact phone number	0275580033
Contact email address	Louise.hill@strideproperty.co.nz
Date of release through MAP	22/06/2020

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).